

Northwest Human Resource Management Association
Budget vs. Actuals: 2021 NHRMA Budget - FY21 P&L
January - October, 2021

	Actual	Budget	Total over Budget	% of Budget
Revenue				
Annual Conference Income		80,000.00	-80,000.00	0.00%
Certification Classes		21,750.00	-21,750.00	0.00%
Interest Income	25.39	73.67	-48.28	34.46%
Job Board Revenue	4,371.77	2,500.00	1,871.77	174.87%
Miscellaneous Revenue	0.01		0.01	
SHRM Foundation Fundraiser		3,000.00	-3,000.00	0.00%
Student Conferences			0.00	
Student Conference - Registrati	1,927.31	2,304.00	-376.69	83.65%
Student Conference - Support	5,650.00	2,500.00	3,150.00	226.00%
Total Student Conferences	\$ 7,577.31	\$ 4,804.00	\$ 2,773.31	157.73%
Total Revenue	\$ 11,974.48	\$ 112,127.67	-\$ 100,153.19	10.68%
Gross Profit	\$ 11,974.48	\$ 112,127.67	-\$ 100,153.19	10.68%
Expenditures				
Advertising/Promotional	3,215.89		3,215.89	
Annual Conference			0.00	
Conference Deposit	32,962.87		32,962.87	
Host Chapter Share	15,000.00	24,000.00	-9,000.00	62.50%
Silent Auction Donation to SHRM		3,000.00	-3,000.00	0.00%
State Council Assistance			0.00	
Alaska Support	5,000.00	2,400.00	2,600.00	208.33%
Oregon Support	5,000.00	8,690.00	-3,690.00	57.54%
Washington Support	5,000.00	4,640.00	360.00	107.76%
Total State Council Assistance	\$ 15,000.00	\$ 15,730.00	-\$ 730.00	95.36%
Travel	2,041.11		2,041.11	
Travel Meals	1,353.23		1,353.23	
Total Annual Conference	\$ 66,357.21	\$ 42,730.00	\$ 23,627.21	155.29%
Awards and Recognition		1,000.00	-1,000.00	0.00%
Distinguished Member Award - Do		455.70	-455.70	0.00%
Plaques & Pins	331.35	750.00	-418.65	44.18%
Randy Lundberg Northern Lights		1,500.00	-1,500.00	0.00%
Robert W. Denomy - Under Grad	1,000.00	1,500.00	-500.00	66.67%
Sharon Koss - Graduate Student		1,500.00	-1,500.00	0.00%
SHRM Foundation Student Scholar	5,650.00	4,100.00	1,550.00	137.80%
Total Awards and Recognition	\$ 6,981.35	\$ 10,805.70	-\$ 3,824.35	64.61%
Board Meetings			0.00	
Airfare	502.63	2,500.00	-1,997.37	20.11%
Hotel		3,500.00	-3,500.00	0.00%
Meals	366.00	1,500.00	-1,134.00	24.40%
Mileage	0.93	1,000.00	-999.07	0.09%
Office/General Administrative E		50.00	-50.00	0.00%
Total Board Meetings	\$ 869.56	\$ 8,550.00	-\$ 7,680.44	10.17%
Certification-Classes			0.00	
Instructor		6,500.00	-6,500.00	0.00%
Profit Share Split with State Councils		5,600.00	-5,600.00	0.00%
Study Materials		7,700.00	-7,700.00	0.00%
Total Certification-Classes	\$ 0.00	\$ 19,800.00	-\$ 19,800.00	0.00%
Insurance			0.00	
D & O Coverage		1,000.00	-1,000.00	0.00%
General Liability Insurance	3,210.00	1,500.00	1,710.00	214.00%
Total Insurance	\$ 3,210.00	\$ 2,500.00	\$ 710.00	128.40%
Legal & Professional Fees			0.00	
Corporation Filing	20.00	30.00	-10.00	66.67%
CPA 990 Form	1,450.00	2,850.00	-1,400.00	50.88%
Total Legal & Professional Fees	\$ 1,470.00	\$ 2,880.00	-\$ 1,410.00	51.04%

Office Expenses				0.00	
Dues & subscriptions				0.00	
QuickBooks Online	1,506.19	755.00	751.19	199.50%	
Total Dues & subscriptions	\$ 1,506.19	\$ 755.00	\$ 751.19	199.50%	
Postage	29.75	25.00	4.75	119.00%	
Software Subscriptions/Website	1,073.85	1,000.00	73.85	107.39%	
Supplies, Name Badges		250.00	-250.00	0.00%	
Total Office Expenses	\$ 2,609.79	\$ 2,030.00	\$ 579.79	128.56%	
Presidents Expense			0.00		
Leadership Expense		500.00	-500.00	0.00%	
Officer Appreciation	55.28	1,500.00	-1,444.72	3.69%	
SHRM Conference	162.25		162.25		
Transportation	631.06	750.00	-118.94	84.14%	
Travel Hotel	863.73	1,400.00	-536.27	61.70%	
Travel Meals	38.55	350.00	-311.45	11.01%	
Total Presidents Expense	\$ 1,750.87	\$ 4,500.00	-\$ 2,749.13	38.91%	
SHRM Foundation Donation			0.00		
SHRM Foundation Match Prgm Dona	300.00	500.00	-200.00	60.00%	
Total SHRM Foundation Donation	\$ 300.00	\$ 500.00	-\$ 200.00	60.00%	
Special Projects/Strategic Initiatives		5,000.00	-5,000.00	0.00%	
Student Conference		4,245.00	-4,245.00	0.00%	
Meals	2,250.00		2,250.00		
Speaker Fees	100.00		100.00		
Supplies	1,015.00		1,015.00		
Total Student Conference	\$ 3,365.00	\$ 4,245.00	-\$ 880.00	79.27%	
Total Expenditures	\$ 90,129.67	\$ 103,540.70	-\$ 13,411.03	87.05%	
Net Operating Revenue	-\$ 78,155.19	\$ 8,586.97	-\$ 86,742.16	-910.16%	
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