

Northwest Human Resource Management Association
Budget vs. Actuals: 2021 NHRMA Budget - FY21 P&L
January - July, 2021

	Actual	Budget	Total over Budget	% of Budget
Revenue				
Annual Conference Income		80,000.00	-80,000.00	0.00%
Certification Classes		21,750.00	-21,750.00	0.00%
Interest Income	17.70	73.67	-55.97	24.03%
Job Board Revenue	3,059.42	2,500.00	559.42	122.38%
Miscellaneous Revenue	0.01		0.01	
SHRM Foundation Fundraiser		3,000.00	-3,000.00	0.00%
Student Conferences			0.00	
Student Conference - Registrati	1,927.31	2,304.00	-376.69	83.65%
Student Conference - Support	5,650.00	2,500.00	3,150.00	226.00%
Total Student Conferences	\$ 7,577.31	\$ 4,804.00	\$ 2,773.31	157.73%
Total Revenue	\$ 10,654.44	\$ 112,127.67	-\$ 101,473.23	9.50%
Gross Profit	\$ 10,654.44	\$ 112,127.67	-\$ 101,473.23	9.50%
Expenditures				
Annual Conference			0.00	
Conference Deposit	22,962.87		22,962.87	
Host Chapter Share		24,000.00	-24,000.00	0.00%
Silent Auction Donation to SHRM		3,000.00	-3,000.00	0.00%
State Council Assistance			0.00	
Alaska Support		2,400.00	-2,400.00	0.00%
Oregon Support		8,690.00	-8,690.00	0.00%
Washington Support		4,640.00	-4,640.00	0.00%
Total State Council Assistance	\$ 0.00	\$ 15,730.00	-\$ 15,730.00	0.00%
Total Annual Conference	\$ 22,962.87	\$ 42,730.00	-\$ 19,767.13	53.74%
Awards and Recognition		1,000.00	-1,000.00	0.00%
Distinguished Member Award - Do		455.70	-455.70	0.00%
Plaques & Pins		750.00	-750.00	0.00%
Randy Lundberg Northern Lights		1,500.00	-1,500.00	0.00%
Robert W. Denomy - Under Grad		1,500.00	-1,500.00	0.00%
Sharon Koss - Graduate Student		1,500.00	-1,500.00	0.00%
SHRM Foundation Student Scholar	5,650.00	4,100.00	1,550.00	137.80%
Total Awards and Recognition	\$ 5,650.00	\$ 10,805.70	-\$ 5,155.70	52.29%
Board Meetings			0.00	
Airfare		2,500.00	-2,500.00	0.00%
Hotel		3,500.00	-3,500.00	0.00%
Meals		1,500.00	-1,500.00	0.00%
Mileage	0.93	1,000.00	-999.07	0.09%
Office/General Administrative E		50.00	-50.00	0.00%
Total Board Meetings	\$ 0.93	\$ 8,550.00	-\$ 8,549.07	0.01%
Certification-Classes			0.00	
Instructor		6,500.00	-6,500.00	0.00%
Profit Share Split with State Councils		5,600.00	-5,600.00	0.00%
Study Materials		7,700.00	-7,700.00	0.00%
Total Certification-Classes	\$ 0.00	\$ 19,800.00	-\$ 19,800.00	0.00%
Insurance			0.00	
D & O Coverage		1,000.00	-1,000.00	0.00%
General Liability Insurance	3,022.00	1,500.00	1,522.00	201.47%
Total Insurance	\$ 3,022.00	\$ 2,500.00	\$ 522.00	120.88%
Legal & Professional Fees			0.00	
Corporation Filing	20.00	30.00	-10.00	66.67%
CPA 990 Form	1,450.00	2,850.00	-1,400.00	50.88%
Total Legal & Professional Fees	\$ 1,470.00	\$ 2,880.00	-\$ 1,410.00	51.04%
Office Expenses			0.00	
Dues & subscriptions			0.00	
QuickBooks Online	1,506.19	755.00	751.19	199.50%

Total Dues & subscriptions	\$	1,506.19	\$	755.00	\$	751.19	199.50%
Postage		29.75		25.00		4.75	119.00%
Software Subscriptions/Website		1,073.85		1,000.00		73.85	107.39%
Supplies, Name Badges				250.00		-250.00	0.00%
Total Office Expenses	\$	2,609.79	\$	2,030.00	\$	579.79	128.56%
Presidents Expense						0.00	
Leadership Expense				500.00		-500.00	0.00%
Officer Appreciation				1,500.00		-1,500.00	0.00%
SHRM Conference		162.25				162.25	
Transportation		436.81		750.00		-313.19	58.24%
Travel Hotel		609.98		1,400.00		-790.02	43.57%
Travel Meals				350.00		-350.00	0.00%
Total Presidents Expense	\$	1,209.04	\$	4,500.00	-\$	3,290.96	26.87%
SHRM Foundation Donation						0.00	
SHRM Foundation Match Prgm Dona		300.00		500.00		-200.00	60.00%
Total SHRM Foundation Donation	\$	300.00	\$	500.00	-\$	200.00	60.00%
Special Projects/Strategic Initiatives				5,000.00		-5,000.00	0.00%
Student Conference				4,245.00		-4,245.00	0.00%
Meals		2,250.00				2,250.00	
Speaker Fees		100.00				100.00	
Supplies		1,015.00				1,015.00	
Total Student Conference	\$	3,365.00	\$	4,245.00	-\$	880.00	79.27%
Total Expenditures	\$	40,589.63	\$	103,540.70	-\$	62,951.07	39.20%
Net Operating Revenue	-\$	29,935.19	\$	8,586.97	-\$	38,522.16	-348.61%
Net Revenue	-\$	29,935.19	\$	8,586.97	-\$	38,522.16	-348.61%

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