

**Northwest Human Resource Management Association**  
**Budget vs. Actuals: 2021 NHRMA Budget - FY21 P&L**  
January - June, 2021

|                                        | Actual              | Budget               | Total<br>over Budget  | % of Budget    |
|----------------------------------------|---------------------|----------------------|-----------------------|----------------|
| <b>Revenue</b>                         |                     |                      |                       |                |
| Annual Conference Income               |                     | 80,000.00            | -80,000.00            | 0.00%          |
| Certification Classes                  |                     | 21,750.00            | -21,750.00            | 0.00%          |
| Interest Income                        | 12.61               | 73.67                | -61.06                | 17.12%         |
| Job Board Revenue                      | 2,715.15            | 2,500.00             | 215.15                | 108.61%        |
| Miscellaneous Revenue                  | 0.01                |                      | 0.01                  |                |
| SHRM Foundation Fundraiser             |                     | 3,000.00             | -3,000.00             | 0.00%          |
| Student Conferences                    |                     |                      | 0.00                  |                |
| Student Conference - Registrati        | 1,927.31            | 2,304.00             | -376.69               | 83.65%         |
| Student Conference - Support           | 5,650.00            | 2,500.00             | 3,150.00              | 226.00%        |
| Total Student Conferences              | <b>\$ 7,577.31</b>  | <b>\$ 4,804.00</b>   | <b>\$ 2,773.31</b>    | <b>157.73%</b> |
| Total Revenue                          | <b>\$ 10,305.08</b> | <b>\$ 112,127.67</b> | <b>-\$ 101,822.59</b> | <b>9.19%</b>   |
| Gross Profit                           | <b>\$ 10,305.08</b> | <b>\$ 112,127.67</b> | <b>-\$ 101,822.59</b> | <b>9.19%</b>   |
| <b>Expenditures</b>                    |                     |                      |                       |                |
| Annual Conference                      |                     |                      | 0.00                  |                |
| Conference Deposit                     | 22,962.87           |                      | 22,962.87             |                |
| Host Chapter Share                     |                     | 24,000.00            | -24,000.00            | 0.00%          |
| Silent Auction Donation to SHRM        |                     | 3,000.00             | -3,000.00             | 0.00%          |
| State Council Assistance               |                     |                      | 0.00                  |                |
| Alaska Support                         |                     | 2,400.00             | -2,400.00             | 0.00%          |
| Oregon Support                         |                     | 8,690.00             | -8,690.00             | 0.00%          |
| Washington Support                     |                     | 4,640.00             | -4,640.00             | 0.00%          |
| Total State Council Assistance         | <b>\$ 0.00</b>      | <b>\$ 15,730.00</b>  | <b>-\$ 15,730.00</b>  | <b>0.00%</b>   |
| Total Annual Conference                | <b>\$ 22,962.87</b> | <b>\$ 42,730.00</b>  | <b>-\$ 19,767.13</b>  | <b>53.74%</b>  |
| Awards and Recognition                 |                     | 1,000.00             | -1,000.00             | 0.00%          |
| Distinguished Member Award - Do        |                     | 455.70               | -455.70               | 0.00%          |
| Plaques & Pins                         |                     | 750.00               | -750.00               | 0.00%          |
| Randy Lundberg Northern Lights         |                     | 1,500.00             | -1,500.00             | 0.00%          |
| Robert W. Denomy - Under Grad          |                     | 1,500.00             | -1,500.00             | 0.00%          |
| Sharon Koss - Graduate Student         |                     | 1,500.00             | -1,500.00             | 0.00%          |
| SHRM Foundation Student Scholar        | 1,550.00            | 4,100.00             | -2,550.00             | 37.80%         |
| Total Awards and Recognition           | <b>\$ 1,550.00</b>  | <b>\$ 10,805.70</b>  | <b>-\$ 9,255.70</b>   | <b>14.34%</b>  |
| Board Meetings                         |                     |                      | 0.00                  |                |
| Airfare                                |                     | 2,500.00             | -2,500.00             | 0.00%          |
| Hotel                                  |                     | 3,500.00             | -3,500.00             | 0.00%          |
| Meals                                  |                     | 1,500.00             | -1,500.00             | 0.00%          |
| Mileage                                | 0.93                | 1,000.00             | -999.07               | 0.09%          |
| Office/General Administrative E        |                     | 50.00                | -50.00                | 0.00%          |
| Total Board Meetings                   | <b>\$ 0.93</b>      | <b>\$ 8,550.00</b>   | <b>-\$ 8,549.07</b>   | <b>0.01%</b>   |
| Certification-Classes                  |                     |                      | 0.00                  |                |
| Instructor                             |                     | 6,500.00             | -6,500.00             | 0.00%          |
| Profit Share Split with State Councils |                     | 5,600.00             | -5,600.00             | 0.00%          |
| Study Materials                        |                     | 7,700.00             | -7,700.00             | 0.00%          |
| Total Certification-Classes            | <b>\$ 0.00</b>      | <b>\$ 19,800.00</b>  | <b>-\$ 19,800.00</b>  | <b>0.00%</b>   |
| Insurance                              |                     |                      | 0.00                  |                |
| D & O Coverage                         |                     | 1,000.00             | -1,000.00             | 0.00%          |
| General Liability Insurance            | 3,022.00            | 1,500.00             | 1,522.00              | 201.47%        |
| Total Insurance                        | <b>\$ 3,022.00</b>  | <b>\$ 2,500.00</b>   | <b>\$ 522.00</b>      | <b>120.88%</b> |
| Legal & Professional Fees              |                     |                      | 0.00                  |                |
| Corporation Filing                     | 20.00               | 30.00                | -10.00                | 66.67%         |
| CPA 990 Form                           | 1,450.00            | 2,850.00             | -1,400.00             | 50.88%         |
| Total Legal & Professional Fees        | <b>\$ 1,470.00</b>  | <b>\$ 2,880.00</b>   | <b>-\$ 1,410.00</b>   | <b>51.04%</b>  |
| Office Expenses                        |                     |                      | 0.00                  |                |
| Dues & subscriptions                   |                     |                      | 0.00                  |                |
| QuickBooks Online                      | 1,506.19            | 755.00               | 751.19                | 199.50%        |

|                                        |     |           |    |            |     |           |          |
|----------------------------------------|-----|-----------|----|------------|-----|-----------|----------|
| Total Dues & subscriptions             | \$  | 1,506.19  | \$ | 755.00     | \$  | 751.19    | 199.50%  |
| Postage                                |     | 29.75     |    | 25.00      |     | 4.75      | 119.00%  |
| Software Subscriptions/Website         |     | 1,073.85  |    | 1,000.00   |     | 73.85     | 107.39%  |
| Supplies, Name Badges                  |     |           |    | 250.00     |     | -250.00   | 0.00%    |
| Total Office Expenses                  | \$  | 2,609.79  | \$ | 2,030.00   | \$  | 579.79    | 128.56%  |
| Presidents Expense                     |     |           |    |            |     | 0.00      |          |
| Leadership Expense                     |     |           |    | 500.00     |     | -500.00   | 0.00%    |
| Officer Appreciation                   |     |           |    | 1,500.00   |     | -1,500.00 | 0.00%    |
| SHRM Conference                        |     | 162.25    |    |            |     | 162.25    |          |
| Transportation                         |     | 436.81    |    | 750.00     |     | -313.19   | 58.24%   |
| Travel Hotel                           |     | 609.98    |    | 1,400.00   |     | -790.02   | 43.57%   |
| Travel Meals                           |     |           |    | 350.00     |     | -350.00   | 0.00%    |
| Total Presidents Expense               | \$  | 1,209.04  | \$ | 4,500.00   | -\$ | 3,290.96  | 26.87%   |
| SHRM Foundation Donation               |     |           |    |            |     | 0.00      |          |
| SHRM Foundation Match Prgm Dona        |     | 300.00    |    | 500.00     |     | -200.00   | 60.00%   |
| Total SHRM Foundation Donation         | \$  | 300.00    | \$ | 500.00     | -\$ | 200.00    | 60.00%   |
| Special Projects/Strategic Initiatives |     |           |    | 5,000.00   |     | -5,000.00 | 0.00%    |
| Student Conference                     |     |           |    | 4,245.00   |     | -4,245.00 | 0.00%    |
| Meals                                  |     | 2,250.00  |    |            |     | 2,250.00  |          |
| Speaker Fees                           |     | 100.00    |    |            |     | 100.00    |          |
| Supplies                               |     | 1,015.00  |    |            |     | 1,015.00  |          |
| Total Student Conference               | \$  | 3,365.00  | \$ | 4,245.00   | -\$ | 880.00    | 79.27%   |
| Uncategorized Expense                  |     | 4,100.00  |    |            |     | 4,100.00  |          |
| Total Expenditures                     | \$  | 40,589.63 | \$ | 103,540.70 | -\$ | 62,951.07 | 39.20%   |
| Net Operating Revenue                  | -\$ | 30,284.55 | \$ | 8,586.97   | -\$ | 38,871.52 | -352.68% |
| Other Revenue                          |     |           |    |            |     |           |          |
| Interest Earned                        |     | 2.50      |    |            |     | 2.50      |          |
| Total Other Revenue                    | \$  | 2.50      | \$ | 0.00       | \$  | 2.50      |          |
| Net Other Revenue                      | \$  | 2.50      | \$ | 0.00       | \$  | 2.50      |          |
| Net Revenue                            | -\$ | 30,282.05 | \$ | 8,586.97   | -\$ | 38,869.02 | -352.65% |

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