

# Northwest Human Resource Management Association Budget vs. Actuals: 2021 NHRMA Budget - February January - April, 2021

|                                        | Actual              | Budget              | Total    |
|----------------------------------------|---------------------|---------------------|----------|
| <b>Revenue</b>                         |                     |                     |          |
| Annual Conference Income               |                     |                     | 0.00     |
| Certification Classes                  |                     |                     | 7,250.00 |
| Interest Income                        | 10.02               |                     | 24.56    |
| Job Board Revenue                      | 1,377.10            |                     | 833.32   |
| Miscellaneous Revenue                  | 0.01                |                     |          |
| SHRM Foundation Fundraiser             |                     |                     | 1,000.00 |
| Student Conferences                    |                     |                     |          |
| Student Conference - Registrati        | 1,927.31            |                     | 768.00   |
| Student Conference - Support           | 5,650.00            |                     | 833.32   |
| Total Student Conferences              | <b>\$ 7,577.31</b>  | <b>\$ 1,601.32</b>  |          |
| Total Revenue                          | <b>\$ 8,964.44</b>  | <b>\$ 10,709.20</b> |          |
| Gross Profit                           | <b>\$ 8,964.44</b>  | <b>\$ 10,709.20</b> |          |
| <b>Expenditures</b>                    |                     |                     |          |
| Annual Conference                      |                     |                     |          |
| Conference Deposit                     | 22,962.87           |                     |          |
| Host Chapter Share                     |                     |                     | 8,000.00 |
| Silent Auction Donation to SHRM        |                     |                     | 1,000.00 |
| State Council Assistance               |                     |                     |          |
| Alaska Support                         |                     |                     | 800.00   |
| Oregon Support                         |                     |                     | 2,896.68 |
| Washington Support                     |                     |                     | 1,546.68 |
| Total State Council Assistance         | <b>\$ 0.00</b>      | <b>\$ 5,243.36</b>  |          |
| Total Annual Conference                | <b>\$ 22,962.87</b> | <b>\$ 14,243.36</b> |          |
| Awards and Recognition                 |                     |                     | 333.32   |
| Distinguished Member Award - Do        |                     |                     | 0.00     |
| Plaques & Pins                         |                     |                     | 250.00   |
| Randy Lundberg Northern Lights         |                     |                     | 0.00     |
| Robert W. Denomy - Under Grad          |                     |                     | 0.00     |
| Sharon Koss - Graduate Student         |                     |                     | 0.00     |
| SHRM Foundation Student Scholar        | 1,550.00            |                     | 1,366.68 |
| Total Awards and Recognition           | <b>\$ 1,550.00</b>  | <b>\$ 1,950.00</b>  |          |
| Board Meetings                         |                     |                     |          |
| Airfare                                |                     |                     | 0.00     |
| Hotel                                  |                     |                     | 0.00     |
| Meals                                  |                     |                     | 0.00     |
| Mileage                                | 0.93                |                     | 0.00     |
| Office/General Administrative E        |                     |                     | 0.00     |
| Total Board Meetings                   | <b>\$ 0.93</b>      | <b>\$ 0.00</b>      |          |
| Certification-Classes                  |                     |                     |          |
| Instructor                             |                     |                     | 2,166.68 |
| Profit Share Split with State Councils |                     |                     | 1,866.68 |

|                                            |            |                  |                      |
|--------------------------------------------|------------|------------------|----------------------|
| Study Materials                            |            |                  | 2,566.68             |
| <b>Total Certification-Classes</b>         | <b>\$</b>  | <b>0.00</b>      | <b>\$ 6,600.04</b>   |
| Insurance                                  |            |                  |                      |
| D & O Coverage                             |            |                  | 333.32               |
| General Liability Insurance                |            | 3,022.00         | 500.00               |
| <b>Total Insurance</b>                     | <b>\$</b>  | <b>3,022.00</b>  | <b>\$ 833.32</b>     |
| Legal & Professional Fees                  |            |                  |                      |
| Corporation Filing                         |            | 20.00            | 7.50                 |
| CPA 990 Form                               |            |                  | 1,400.00             |
| <b>Total Legal &amp; Professional Fees</b> | <b>\$</b>  | <b>20.00</b>     | <b>\$ 1,407.50</b>   |
| Office Expenses                            |            |                  |                      |
| Dues & subscriptions                       |            |                  |                      |
| QuickBooks Online                          |            | 1,506.19         | 251.68               |
| <b>Total Dues &amp; subscriptions</b>      | <b>\$</b>  | <b>1,506.19</b>  | <b>\$ 251.68</b>     |
| Postage                                    |            | 20.85            | 8.32                 |
| Software Subscriptions/Website             |            | 1,073.85         | 333.32               |
| Supplies, Name Badges                      |            |                  | 83.32                |
| <b>Total Office Expenses</b>               | <b>\$</b>  | <b>2,600.89</b>  | <b>\$ 676.64</b>     |
| Presidents Expense                         |            |                  |                      |
| Leadership Expense                         |            |                  | 166.68               |
| Officer Appreciation                       |            |                  | 500.00               |
| SHRM Conference                            |            | 162.25           |                      |
| Transportation                             |            |                  | 250.00               |
| Travel Hotel                               |            | 609.98           | 466.68               |
| Travel Meals                               |            |                  | 116.68               |
| <b>Total Presidents Expense</b>            | <b>\$</b>  | <b>772.23</b>    | <b>\$ 1,500.04</b>   |
| SHRM Foundation Donation                   |            |                  |                      |
| SHRM Foundation Match Prgm Dona            |            | 300.00           | 125.00               |
| <b>Total SHRM Foundation Donation</b>      | <b>\$</b>  | <b>300.00</b>    | <b>\$ 125.00</b>     |
| Special Projects/Strategic Initiatives     |            |                  | 0.00                 |
| Student Conference                         |            |                  | 4,245.00             |
| Meals                                      |            | 2,250.00         |                      |
| Speaker Fees                               |            | 100.00           |                      |
| Supplies                                   |            | 1,015.00         |                      |
| <b>Total Student Conference</b>            | <b>\$</b>  | <b>3,365.00</b>  | <b>\$ 4,245.00</b>   |
| <b>Total Expenditures</b>                  | <b>\$</b>  | <b>34,593.92</b> | <b>\$ 31,580.90</b>  |
| <b>Net Operating Revenue</b>               | <b>-\$</b> | <b>25,629.48</b> | <b>-\$ 20,871.70</b> |
| <b>Net Revenue</b>                         | <b>-\$</b> | <b>25,629.48</b> | <b>-\$ 20,871.70</b> |

## Association FY21 P&L

total

|            | over Budget     | % of Budget    |
|------------|-----------------|----------------|
|            | 0.00            |                |
|            | -7,250.00       | 0.00%          |
|            | -14.54          | 40.80%         |
|            | 543.78          | 165.25%        |
|            | 0.01            |                |
|            | -1,000.00       | 0.00%          |
|            | 0.00            |                |
|            | 1,159.31        | 250.95%        |
|            | 4,816.68        | 678.01%        |
| <b>\$</b>  | <b>5,975.99</b> | <b>473.19%</b> |
| <b>-\$</b> | <b>1,744.76</b> | <b>83.71%</b>  |
| <b>-\$</b> | <b>1,744.76</b> | <b>83.71%</b>  |
|            | 0.00            |                |
|            | 22,962.87       |                |
|            | -8,000.00       | 0.00%          |
|            | -1,000.00       | 0.00%          |
|            | 0.00            |                |
|            | -800.00         | 0.00%          |
|            | -2,896.68       | 0.00%          |
|            | -1,546.68       | 0.00%          |
| <b>-\$</b> | <b>5,243.36</b> | <b>0.00%</b>   |
| <b>\$</b>  | <b>8,719.51</b> | <b>161.22%</b> |
|            | -333.32         | 0.00%          |
|            | 0.00            |                |
|            | -250.00         | 0.00%          |
|            | 0.00            |                |
|            | 0.00            |                |
|            | 0.00            |                |
|            | 183.32          | 113.41%        |
| <b>-\$</b> | <b>400.00</b>   | <b>79.49%</b>  |
|            | 0.00            |                |
|            | 0.00            |                |
|            | 0.00            |                |
|            | 0.00            |                |
|            | 0.93            |                |
|            | 0.00            |                |
| <b>\$</b>  | <b>0.93</b>     |                |
|            | 0.00            |                |
|            | -2,166.68       | 0.00%          |
|            | -1,866.68       | 0.00%          |

|            |                 |                |
|------------|-----------------|----------------|
|            | -2,566.68       | 0.00%          |
| <b>-\$</b> | <b>6,600.04</b> | <b>0.00%</b>   |
|            | 0.00            |                |
|            | -333.32         | 0.00%          |
|            | 2,522.00        | 604.40%        |
| <b>\$</b>  | <b>2,188.68</b> | <b>362.65%</b> |
|            | 0.00            |                |
|            | 12.50           | 266.67%        |
|            | -1,400.00       | 0.00%          |
| <b>-\$</b> | <b>1,387.50</b> | <b>1.42%</b>   |
|            | 0.00            |                |
|            | 0.00            |                |
|            | 1,254.51        | 598.45%        |
| <b>\$</b>  | <b>1,254.51</b> | <b>598.45%</b> |
|            | 12.53           | 250.60%        |
|            | 740.53          | 322.17%        |
|            | -83.32          | 0.00%          |
| <b>\$</b>  | <b>1,924.25</b> | <b>384.38%</b> |
|            | 0.00            |                |
|            | -166.68         | 0.00%          |
|            | -500.00         | 0.00%          |
|            | 162.25          |                |
|            | -250.00         | 0.00%          |
|            | 143.30          | 130.71%        |
|            | -116.68         | 0.00%          |
| <b>-\$</b> | <b>727.81</b>   | <b>51.48%</b>  |
|            | 0.00            |                |
|            | 175.00          | 240.00%        |
| <b>\$</b>  | <b>175.00</b>   | <b>240.00%</b> |
|            | 0.00            |                |
|            | -4,245.00       | 0.00%          |
|            | 2,250.00        |                |
|            | 100.00          |                |
|            | 1,015.00        |                |
| <b>-\$</b> | <b>880.00</b>   | <b>79.27%</b>  |
| <b>\$</b>  | <b>3,013.02</b> | <b>109.54%</b> |
| <b>-\$</b> | <b>4,757.78</b> | <b>122.80%</b> |
| <b>-\$</b> | <b>4,757.78</b> | <b>122.80%</b> |